

HOMECHOICE INTERNATIONAL PLC  
(Incorporated in the Republic of Mauritius)  
Registration number: C171926  
JSE share code: HIL  
ISIN: MT0000850108  
("HIL" or "the group")

CONDENSED CONSOLIDATED GROUP FINANCIAL RESULTS  
for the year ended 31 December 2023 and cash dividend declaration

**FINTECH DOMINATES GROUP'S PROFIT, DELIVERING DOUBLE-DIGIT PROFIT GROWTH**

- Revenue firm at R3.7 billion
- Fintech revenue up 30.5% to R1.9 billion
- Operating profit up 28.4% to R619 million
- Fintech contributes 92% of profits before group costs
- Retail sales 23.6% lower to R1.2 billion
- Strong cash generation, customer collections up 18% to R8.5 billion
- Earnings per share up 8.3% to 313.4 cents (2022: 289.4 cents)
- Headline earnings per share up 7.2% to 309.3 cents (2022: 288.5 cents)
- Final dividend declared of 83.0 cents per share (2022: 77.0 cents per share)
- Total dividend up 9% to 153 cents per share

HIL is a fintech-focused group providing digital consumer financial solutions and products to more than 2.0 million mobile-savvy, mass-market customers in South Africa.

HIL has delivered a strong set of results with exceptional growth from weaver Fintech, contributing 92% of the group's operating profit.

We are thrilled to see the exponential growth in the Fintech customer base and believe there is vast potential to expand the weaver Fintech product range and cross-sell these products within the growing ecosystem. Our digital-first approach continues to result in strong financial performance.

Considerable work has also been done in Retail to turn the business around and this is starting to manifest in improved performance.

We believe our continuous investment in product innovation and exceptional digital customer experience are fundamental to this success. We are confident in our vision to achieve our growth ambitions and have sufficient funding to bring it to fruition.

**DIVIDEND DECLARATION**

Notice is hereby given that the board of directors has declared a final gross cash dividend of 83.0 cents (66.4 cents net of dividend withholding tax) per ordinary share for the 12 months ended 31 December 2023. The dividend has been declared from income reserves. HIL is registered in the Republic of Mauritius and the dividend is a foreign dividend. A dividend withholding tax of 20% will be applicable to all South African shareholders who are not exempt.

The issued share capital at the declaration date is 106 730 376 ordinary shares.

The salient dates for the dividend will be as follows:

Last day of trade to receive a dividend	Tuesday, 9 April 2024
Shares commence trading "ex" dividend	wednesday, 10 April 2024
Record date	Friday, 12 April 2024
Payment date	Monday, 15 April 2024

Share certificates may not be dematerialised or rematerialised between wednesday, 10 April 2024 and Friday, 12 April 2024, both days inclusive.

**RESULTS ANNOUNCEMENT**

This results announcement is a summary of the information contained in the condensed consolidated group financial results (results) and does not contain full or complete details.

Any investment decisions by investors and/or shareholders should be based on a consideration of the results. The results and a more comprehensive analysis of HIL's results and outlook can be accessed on the following JSE link:

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/HILE/FY2023.pdf> and published on  
<https://www.homechoiceinternational.com/financial-results/>

The directors of HomeChoice International plc take full responsibility for the preparation of this report and the financial information has been correctly extracted from the underlying group financial statements.

Copies of the results may be requested from the company secretary at [governance@homechoiceinternational.com](mailto:governance@homechoiceinternational.com)

The results have been reviewed by the company's external auditors, PricewaterhouseCoopers, who expressed an unmodified review opinion thereon.

The Annual Financial Statements are expected to be issued on or about 27 March 2024.

**CORPORATE INFORMATION**

Registered office: c/o Sanlam Trustees International Limited  
Labourdonnais Village, Mapou, Riviere du Rempart, 31803, Mauritius  
Executive directors: S Maltz (Chair\*), S Wibberley (Chief Executive Officer), P Burnett  
Non-executive directors: E Gutierrez-Garcia\*, M Harris, P Joubert (Lead Independent Director), R Phillips, A Ogunsanya\* (alternate) \* non-independent  
Company secretary: Sanlam Trustees International (Mauritius)  
Sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)

Mauritius, 12 March 2024

